

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	23598-23632	23665/23718	23563.00	Intraday
26-Jun-24	Reliance Industries	RELIND	Buy	2902-2904	2934.0	2889.00	Intraday
26-Jun-24	L&T Finance	LTFINA	Buy	185-185.5	187.5	183.90	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jun-24	GPPL	GUJPL	Buy	207-212	228.0	199.00	14 Days
24-Jun-24	FSL	FIRSOU	Buy	206-212	228.0	199.00	14 Days
20-Jun-24	NMDC	NATMIN	Buy	264-270	294.0	256.00	14 Days
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	448.00	14 Days
20-Jun-24	GHCL	GHCLIM	Buy	540-552	595.0	520.00	14 Days

Gladiator Stocks

Scrip Name	Action
Jindal Steel&power	Buy
LIC	Buy
SBI	Buy

Duration: 3 Months

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June 26, 2024



Open
Recommendations
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Nifty : 23721

Technical Outlook

Day that was...

Equity benchmarks extended gains over second consecutive session and clocked a fresh all time high of 23754. Nifty settled the session at 23721, up 183 points. However, market breadth turned in favour of declines as midcap index relatively underperformed. Sectorally, financials, IT outperformed while Metal, realty took a breather.

Technical Outlook:

- The index started the session on a positive note and gradually inched northward as the day progressed. The daily price action resulted into a bull candle carrying higher high-low formation, indicating continuation of uptrend. In the process, small cap index clocked a fresh All time high.
- The formation of higher peak and trough supported by sturdy market breadth highlights strong market internals that makes us reiterate our positive stance and expect Nifty to gradually head towards 23800 in coming sessions. Thus, any temporary breather from hereon should be capitalized as incremental buying opportunity as strong support is placed at 23300. Our positive bias is further validated by following observations:
 - a. Bank Nifty clocked a fresh All Time High as it regained upward momentum that would provide impetus for Nifty to inch northward as Bank Nifty carries ~35% weightage in Nifty
 - b. Robust price structure backed by improving market breadth highlights strong market internals. Market breadth has shown renewed optimism as stocks above 50-day ema has improvised from 51% just before elections to 82%
 - c. Structurally, global markets are in an uptrend and unlikely to trigger elevated volatility. Hence, temporary breather should not be construed as negative
- Structurally, the formation of higher peak and trough signifies elevated buying demand that makes us revise support base at 23300 as it is 20 days EMA coincided with last week's low

Source: Bloomberg, Spider, ICICI Direct Research

June 26, 2024

Nifty Daily Candlestick Chart

Open: 23577.10, High: 23754.15, Low: 23562.05, Close: 23721.30

Target @ 23800

Support @ 23300

20 days EMA

Source : www.SpiderSoftwareIndia.Com

Stoch Daily Stochastic inching upward, indicating positive bias

75.00
50.00
25.00

23:24:J F M A M J D

Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78053.52	712.44	0.92
NIFTY Index	23721.30	183.45	0.78
Nifty Futures	23735.00	191.80	0.81
BSE500 Index	35334.24	127.81	0.36
Midcap Index	55368.55	-208.50	-0.38
Small cap Index	18242.05	25.00	0.14
GIFT Nifty	23710.00	-25.00	0.10

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	23650-23590	23300
Resistance	23770-23820	23800
20 day EMA		23168
200 day EMA		21501

Nifty Future Intraday Reco.

Action	Buy
Price Range	23598-23632
Target	23665/23718
Stoploss	23563.00

Sectors in focus (Intraday) :

Positive: BFSI, Metal, IT, Chemical, Auto, Defense

Nifty Bank: 52606

Technical Outlook

Day that was:

Nifty Bank index extended its winning streak helped by buying in large private banks ahead of Q1FY25 earnings season. Index gained 902 points or 1.74% for the session to close at 52606

Technical Outlook:

- The index commenced the session on a muted note and then garnered strength led by buying in large private bank. Index accelerated rally as it surpassed past three session highs around 52000 levels to close near days high. Price action formed a strong bull candle with higher high-low indicating continuation of positive bias despite daily and weekly stochastics now reading above 90
- Going forward, we expect index to hit our short term projected target of 53000-53500 mark. As Index has already gained 14.5% over past 15 sessions, a profit booking amid overbought readings cannot be ruled out. However bias would continue to remain positive as long as higher high-low formation is maintained
- With strong rally over past two sessions, we raise the immediate support level for index at 51000 which is current week's low and also a breakout level post election result outcome
- Price structure:** Index has held its rising 52-week EMA on numerous occasions since COVID and more recently on election outcome day. We believe major bottom has been made at 46077. We also observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend. Important point to note is that Psu banks are undergoing healthy higher base formation in the meanwhile while maintaining their positive price structure from medium term perspective

BankNifty Daily Candlestick Chart



BankNifty

Index	Close	Change	Change%
BankNifty	52606.00	902.05	1.74

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52450-52280	51000
Resistance	51970-52130	53000
20 day EMA		50083
200 day EMA		46844

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	52420-52482
Target	52762
Stoploss	52294

Reliance Industries (RELIND)

Duration: Intraday

Action

Buy

Rec. Price

2902-2904

Target

2934

Stop loss

2889

Daily Chart



Source: Spider Software, ICICI Direct Research

June 26, 2024

ICICI Securities Ltd. | Retail Equity Research

Action

Buy

Rec. Price

185-185.50

Target

187.50

Stop loss

183.90

Daily Chart

Sustaining well above 4 months range breakout coincided with 10 days EMA, indicating buying demand at elevated support base



Gujarat Pipavav port(GUJPPL)

Duration: 14 Days

Recommended on I-click to gain on 24th June 2024 at 10:05

Rec. Price

207-212

Target

228.00

Stop loss

199.00

Upside

8%

Daily Chart

Falling channel breakout with strong volumes suggest resumption of up move and fresh entry opportunity

Channel breakout

Target @ 228

LNR

IRIS
225
218
214.60
210
203
195
188
180
173
165
158
150
143
135
128
120

Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,20,V,0.00)

Above average volumes suggest larger participation in direction of trend

Cr

2.00
1.55

RSI(14,E,9)

RSI in rising trajectory validates positive bias

75.00
50.00

Dly

Source: Spider Software, ICICI Direct Research

June 26, 2024

ICICI Securities Ltd. | Retail Equity Research

First Source Solution(FIRSOU)

Duration: 14 Days

Recommended on I-click to gain on 24th June 2024 at 10:05

Rec. Price

206-212

Target

228.00

Stop loss

199.00

Upside

8%

Daily Chart

Elevated buying demand at 20 day EMA and price rebounding after taking support at recent breakout area suggest further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,20,V,0.00)

Above average volumes(20 day) suggest larger participation in direction of trend

Macd(E,12,E,26,E,9)

MACD in rising trajectory suggest positive bias

Source: Spider Software, ICICI Direct Research

June 26, 2024

ICICI Securities Ltd. | Retail Equity Research

Rec. Price

264-270

Target

294.00

Stop loss

256.00

Upside

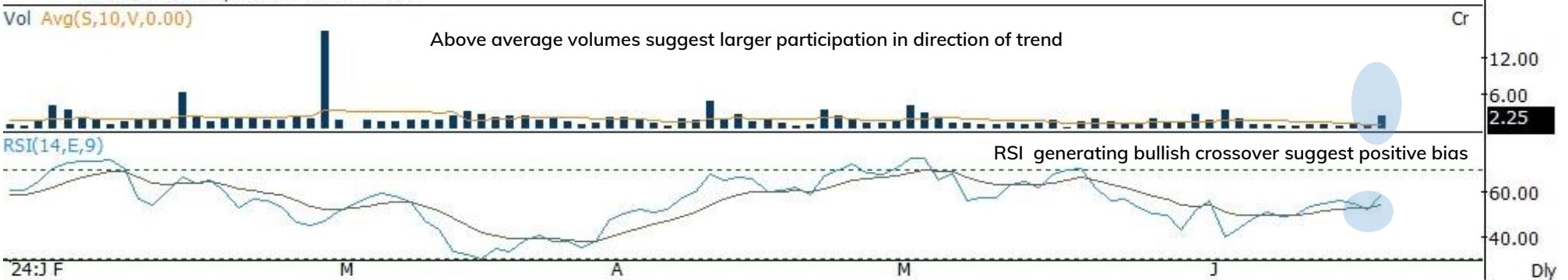
9%

Daily Chart

Resuming uptrend after four weeks breather and sustenance above 20 day EMA with volumes suggest further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

June 26, 2024

ICICI Securities Ltd. | Retail Equity Research

Rec. Price

466-473

Target

510.00

Stop loss

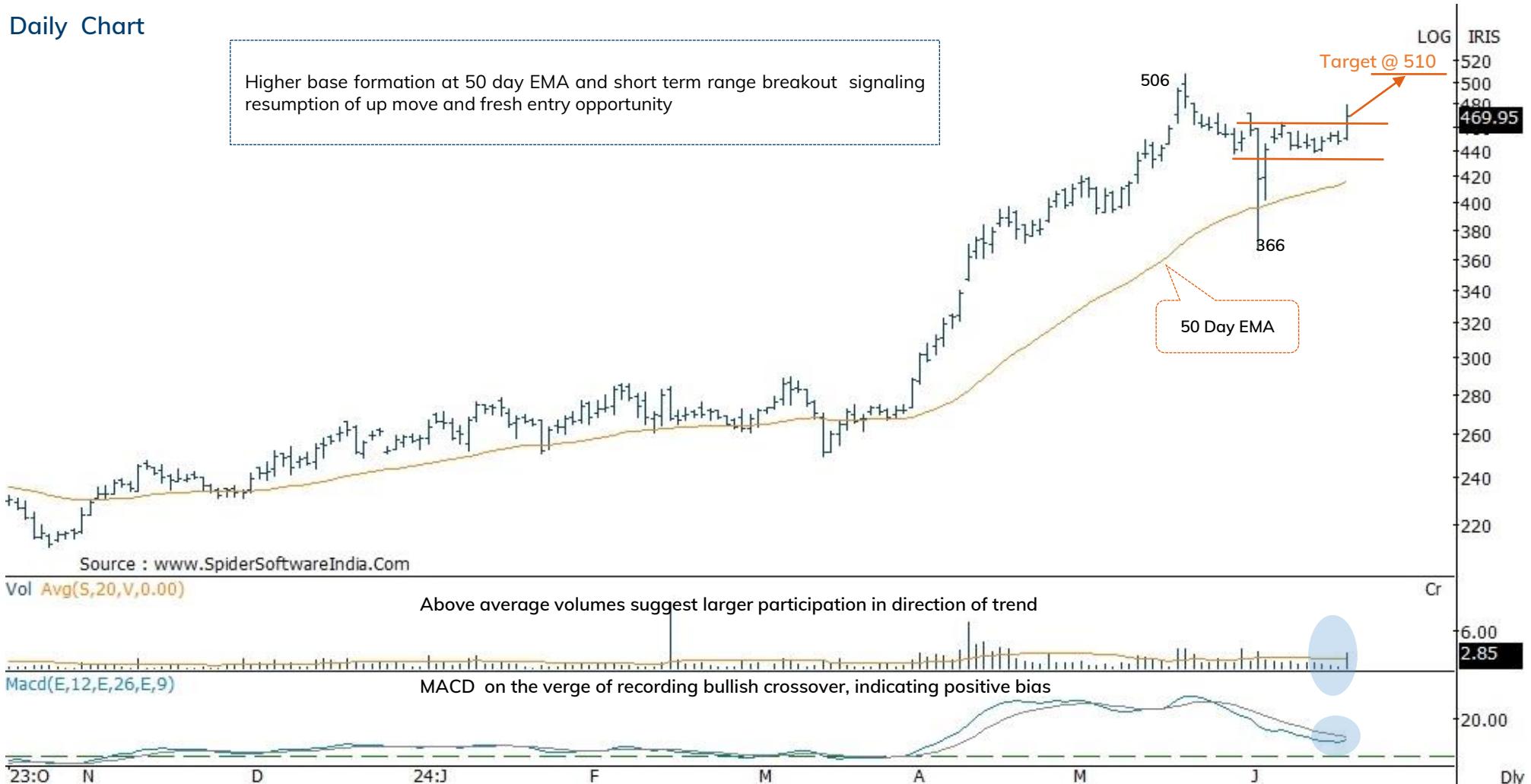
448.00

Upside

8%

Daily Chart

Higher base formation at 50 day EMA and short term range breakout signaling resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

June 26, 2024

ICICI Securities Ltd. | Retail Equity Research

Rec. Price

540-552

Target

595.00

Stop loss

520.00

Upside

7%

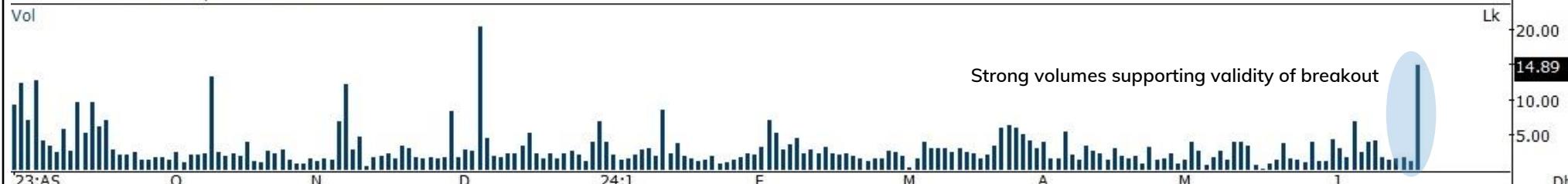
Daily Chart

Breakout from four months ascending triangle, augurs well for next leg of up move

Target @ 595

Source : www.SpiderSoftwareIndia.Com

Strong volumes supporting validity of breakout



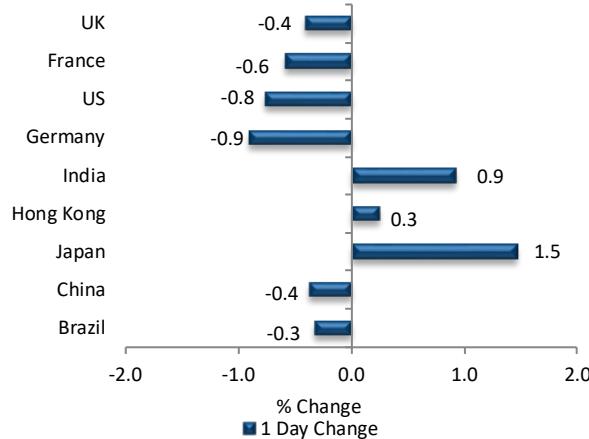
Source: Spider Software, ICICI Direct Research

June 26, 2024

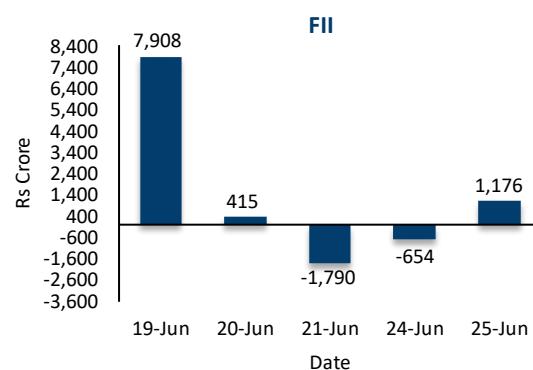
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Market Activity Report

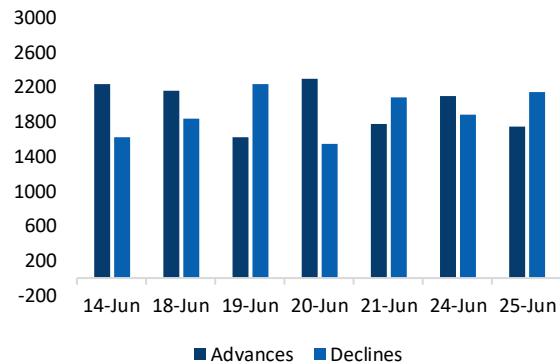
Global Equity Market Performance



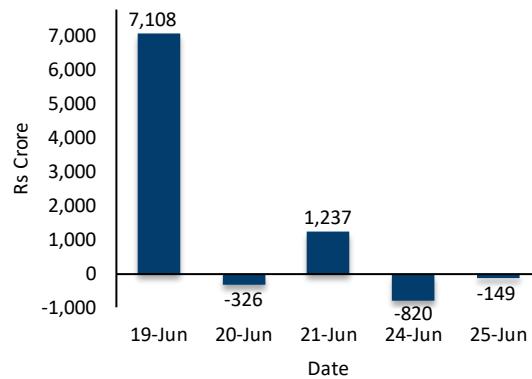
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23721.3	23604	23487	23412	23796	23871	23988
S&P BSE SENSEX INDEX	Positive	78053.52	77621	77188	76916	78326	78598	79032
NIFTY BANK	Positive	52606	51988	51368	50989	52986	53366	53985
NIFTY 50 FUTURES	Positive	23735	23608	23481	23412	23803	23873	23999
NIFTY BANK FUTURES	Positive	52644.35	52036	51428	51086	52985	53326	53935
AARTI INDUS LTD	Neutral	695.2	689	684	674	704	714	719
ABB INDIA LTD	Positive	8399.65	8324	8248	8111	8537	8674	8750
ABBOTT INDIA LTD	Positive	26998	26746	26494	26361	27132	27264	27517
ABCAPITAL	Positive	237.52	235	233	230	240	243	246
ACC LTD	Positive	2569.7	2544	2517	2485	2603	2635	2662
ADANI ENTERPRISE	Neutral	3171.1	3150	3127	3097	3202	3231	3254
ADANI PORTS AND	Negative	1456.15	1439	1422	1407	1471	1486	1503
ADITYA BIRLA FAS	Positive	318.3	315	312	308	322	326	329
ALKEM LABORATORI	Positive	5092.7	4981	4870	4731	5231	5370	5482
AMBUJA CEMENTS	Positive	648.8	639	630	617	662	676	685
APOLLO HOSPITALS	Positive	6295.35	6253	6211	6180	6326	6357	6399
APOLLO TYRES LTD	Positive	519.25	503	487	478	528	537	552
ASHOK LEYLAND	Positive	241.86	240	238	236	245	248	250
ASIAN PAINTS LTD	Negative	2858.45	2845	2831	2806	2884	2909	2923
ASTRAL LTD	Positive	2385.45	2367	2347	2323	2411	2435	2455
ATUL LTD	Neutral	6368.3	6295	6220	6113	6476	6582	6657
AU SMALL FINANCE	Positive	682.2	674	665	656	691	699	708
AUROBINDO PHARMA	Negative	1217.95	1206	1194	1183	1229	1240	1252
AXIS BANK LTD	Positive	1271.45	1239	1206	1187	1292	1312	1345
BAJAJ AUTO LTD	Positive	9659.95	9595	9530	9415	9775	9890	9955
BAJAJ FINANCE LT	Neutral	7074.45	7002	6929	6860	7144	7213	7286
BAJAJ FINSERV LT	Positive	1603.35	1579	1555	1540	1619	1635	1659
BALCHI	Positive	440.7	438	435	429	446	451	454
BALKRISHNA INDs	Positive	3184.65	3155	3127	3085	3225	3267	3296
BANDHAN BANK LTD	Negative	203.45	200	196	194	207	210	214
BANK OF BARODA	Positive	280.65	279	277	274	283	285	287

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1459.25	1452	1444	1431	1472	1484	1492
BERGER PAINTS	Negative	500.05	498	496	492	503	506	508
BHARAT ELECTRON	Positive	309.7	307	305	301	313	317	319
BHARAT FORGE CO	Negative	1719.45	1701	1684	1652	1751	1782	1800
BHARAT HEAVY ELE	Positive	293.9	290	288	283	297	302	305
BHARAT PETROL	Neutral	296.3	292	287	280	303	311	315
BHARTI AIRTEL	Positive	1414.95	1406	1396	1382	1430	1444	1454
BIOCON LTD	Positive	339.25	334	331	325	344	349	353
BIRLASOFT LTD	Positive	695.75	685	674	667	703	710	721
BOSCH LTD	Positive	33817.95	33288	32759	32443	34133	34449	34978
BRITANNIA INDs	Positive	5352.05	5304	5256	5223	5385	5418	5466
CAN FIN HOMES	Neutral	899.6	874	847	829	919	937	964
CANARA BANK	Neutral	118.05	116	115	113	119	121	122
CHAMBAL FERTILIS	Positive	506.7	498	488	472	524	540	550
CHOLAMANDALAM IN	Neutral	1431.35	1409	1387	1367	1450	1469	1492
CIPLA LTD	Positive	1499.7	1490	1482	1468	1513	1526	1535
CITY UNION BANK	Negative	168.23	162	155	152	173	177	184
COAL INDIA LTD	Neutral	469.25	464	458	451	477	484	489
COFORGE LTD	Positive	5350.65	5309	5267	5222	5397	5441	5484
COLGATE PALMOLIV	Positive	2831.15	2811	2792	2776	2846	2862	2880
CONTAINER CORP	Positive	1051.4	1046	1040	1032	1060	1068	1073
COROMANDEL INTER	Positive	1525.35	1509	1494	1471	1547	1570	1585
CROM GREAVES CON	Positive	430.1	426	424	420	433	436	439
CUMMINS INDIA	Negative	4006.8	3924	3842	3718	4130	4254	4337
DABUR INDIA LTD	Neutral	593.35	590	586	579	602	608	613
DALMIA BHARAT LT	Positive	1816.6	1806	1794	1780	1832	1846	1857
DEEPAK NITRITE	Negative	2459.75	2434	2407	2360	2508	2555	2582
DIVI LABS LTD	Positive	4539.3	4487	4433	4377	4596	4651	4705
DIXON TECHNOLOGI	Neutral	11684.25	11594	11504	11428	11760	11836	11926
DLF LTD	Neutral	824.65	811	798	781	840	856	869
DR LAL PATHLABS	Negative	2718.95	2681	2642	2597	2765	2810	2849

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	6078.4	6031	5984	5952	6110	6142	6189
EICHER MOTORS	Neutral	4775.05	4726	4677	4592	4860	4945	4994
ESCORTS KUBOTA L	Negative	4198.7	4146	4094	4021	4270	4343	4395
EXIDE INDUS LTD	Positive	579.65	564	546	518	609	638	655
FED BANK LTD	Positive	176	174	173	172	177	179	180
GAIL INDIA LTD	Positive	213.15	211	209	207	214	217	218
GLENMARK PHARMA	Negative	1209.9	1202	1193	1179	1226	1241	1249
GMR AIRPORTS INF	Negative	95.07	94	93	91	97	99	100
GNFC	Neutral	694.65	689	682	671	706	717	724
GODREJ CONSUMER	Neutral	1375.5	1366	1356	1346	1386	1396	1407
GODREJ PROPERTIE	Neutral	3077.2	3038	2998	2961	3115	3152	3192
GRANULES INDIA	Neutral	487.8	484	479	473	496	503	507
GRASIM INDS LTD	Positive	2516.95	2498	2479	2463	2533	2549	2568
GUJARAT GAS LTD	Positive	612.9	607	602	596	618	624	629
HAVELLS INDIA	Positive	1916.85	1895	1874	1837	1953	1990	2010
HCL TECH LTD	Neutral	1447.95	1434	1418	1410	1458	1466	1481
HDFC ASSET MANAG	Positive	4113.6	4024	3933	3881	4167	4219	4309
HDFC BANK LTD	Positive	1711.35	1683	1654	1637	1729	1746	1775
HDFC LIFE INSURA	Positive	590.95	582	572	566	597	602	612
HERO MOTOCORP LT	Positive	5510	5462	5415	5356	5569	5627	5675
HINDALCO INDS	Positive	685.5	678	672	663	693	702	708
HINDUSTAN AERONA	Positive	5371.65	5317	5261	5192	5442	5511	5567
HINDUSTAN COPPER	Positive	329.55	324	318	308	340	350	356
HINDUSTAN PETRO	Negative	334.65	330	326	321	339	344	348
HINDUSTAN UNILEV	Neutral	2432.2	2425	2417	2407	2444	2455	2463
IDFC	Positive	122.83	123	121	121	124	125	126
IDFC FIRST BANK	Neutral	82.91	83	82	81	84	84	85
INDIA CEMENTS	Neutral	229.38	227	223	218	236	241	244
INDIAMART INTERM	Positive	2701.8	2670	2638	2606	2734	2766	2798
INDIAN ENERGY EX	Neutral	179.47	177	174	170	184	188	191
INDIAN HOTELS CO	Positive	659.75	651	641	636	665	671	680

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	164.37	163	162	160	166	168	169
INDIAN RAILWAY C	Negative	995.1	981	968	950	1013	1032	1045
INDRAPRASTHA GAS	Positive	473.95	470	467	461	479	485	488
INDUS TOWERS LTD	Positive	344.2	341	339	337	345	347	349
INDUSIND BANK	Neutral	1495.55	1484	1473	1464	1504	1513	1524
INFO EDGE	Positive	6648.6	6516	6384	6289	6744	6840	6972
INFOSYS LTD	Positive	1541.95	1526	1511	1503	1550	1559	1573
INTERGLOBE AVIAT	Negative	4233.5	4194	4154	4081	4307	4380	4420
IPCA LABS LTD	Negative	1101.75	1083	1063	1035	1130	1158	1178
ITC LTD	Neutral	423.3	420	418	416	424	426	429
JINDAL STEEL & P	Positive	1064.05	1049	1033	1017	1081	1097	1113
JK CEMENTS LTD	Positive	4333.85	4270	4207	4171	4369	4405	4468
JSW STEEL LTD	Neutral	929.9	926	921	914	938	945	950
JUBILANT FOODWOR	Positive	558.75	549	540	523	576	594	603
KOTAK MAHINDRA	Positive	1781.9	1764	1746	1729	1799	1816	1834
L&T FINANCE LTD	Positive	185.51	182	177	174	189	191	196
L&T TECHNOLOGY S	Positive	4834.85	4811	4787	4745	4876	4917	4942
LARSEN & TOUBRO	Positive	3587.8	3546	3505	3482	3610	3633	3674
LAURUS LABS LTD	Positive	427.4	424	421	417	431	435	437
LIC HOUSING FIN	Positive	769.85	736	702	682	789	810	843
LTIMINDTREE LTD	Neutral	5123.85	5085	5045	5020	5150	5175	5214
LUPIN LTD	Negative	1558.85	1551	1543	1530	1571	1583	1592
M&M FIN SERVICES	Negative	306.05	302	297	294	310	313	318
MAHANAGAR GAS LT	Positive	1495.8	1484	1471	1458	1509	1523	1535
MAHINDRA & MAHIN	Positive	2909.4	2885	2860	2829	2941	2972	2997
MANAPPURAM FINAN	Positive	193.1	191	188	186	196	198	201
MARICO LTD	Positive	615.05	611	607	600	622	629	634
MARUTI SUZUKI IN	Neutral	12116.6	12046	11976	11880	12212	12308	12378
MAX FINANCIAL SE	Negative	979.65	969	958	948	991	1002	1013
MCX INDIA LTD	Positive	3941.6	3842	3743	3674	4010	4079	4178

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	1935.65	1920	1904	1878	1962	1988	2004
MRF LTD	Positive	126954.9	125686	124418	123376	127996	129038	130305
MUTHOOT FINANCE	Positive	1780.8	1745	1708	1686	1804	1826	1863
SAMVARDHANA MOTH	Positive	192.89	189	186	183	196	198	202
MPHASIS LTD	Negative	2408.3	2387	2366	2352	2423	2436	2458
NATIONAL ALUMIN	Neutral	188.47	186	183	180	192	195	198
NAVIN FLUORINE I	Negative	3536.85	3480	3424	3319	3641	3746	3802
NESTLE INDIA LTD	Positive	2515.45	2502	2487	2468	2535	2553	2568
NMDC LTD	Negative	258.05	253	248	241	264	272	276
NTPC LTD	Positive	360.85	357	354	350	364	368	371
OBEROI REALTY	Neutral	1829.3	1782	1733	1657	1907	1983	2031
OIL & NATURAL GA	Negative	267	265	262	259	271	274	277
ORACLE FINANCIAL	Positive	9727.05	9673	9619	9546	9799	9873	9926
PAGE INDUSTRIES	Positive	40455.85	40082	39709	39400	40764	41073	41445
PERSISTENT SYS	Neutral	3974.2	3947	3921	3890	4004	4035	4062
PETRONET LNG LTD	Positive	318.2	312	306	295	329	340	345
PI INDUSTRIES	Neutral	3784.4	3731	3679	3632	3831	3877	3930
PIDILITE INDS	Positive	3138.6	3116	3093	3078	3154	3169	3192
PIRAMAL ENTERPRI	Negative	880.4	868	856	847	889	898	911
POLYCAP INDIA LT	Positive	7227.6	7169	7110	7028	7309	7390	7449
POWER FINANCE	Positive	483.7	479	474	469	490	496	501
POWER GRID CORP	Positive	327.4	323	320	314	332	338	341
PUNJAB NATL BANK	Neutral	124.13	124	123	122	126	127	128
PVR INOX LTD	Positive	1428.1	1406	1385	1353	1459	1491	1512
RAMCO CEMENT/THE	Neutral	851.25	843	834	826	860	868	877
RBL BANK LTD	Positive	253.72	251	248	242	259	265	268
REC LTD	Positive	521.55	513	506	501	526	532	539
RELIANCE INDS	Positive	2908.3	2890	2871	2860	2920	2931	2950
SBI CARDS & PAYM	Positive	732	727	721	717	736	739	745
SBI LIFE INSURAN	Neutral	1462	1439	1416	1401	1476	1491	1514
SHREE CEMENT	Positive	27135.7	26969	26802	26496	27442	27748	27916

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHIRAM FINANCE	Positive	2989.85	2902	2813	2764	3040	3089	3179
SIEMENS LTD	Positive	7560	7483	7405	7272	7694	7827	7906
SRF LTD	Negative	2393.85	2373	2352	2324	2423	2452	2473
STATE BANK IND	Positive	842.25	836	829	825	848	853	859
STEEL AUTHORITY	Negative	147.01	145	143	139	150	153	155
SUN PHARMA INDU	Positive	1505.2	1496	1486	1480	1512	1518	1527
SUN TV NETWORK	Negative	750.5	741	731	720	762	773	783
SYNGENE INTERNAT	Neutral	702.15	694	686	673	714	728	735
TATA CHEMICALS	Neutral	1097.05	1088	1078	1061	1115	1132	1142
TATA COMM	Neutral	1837.5	1822	1806	1784	1860	1882	1898
TATA CONSULTANCY	Neutral	3838.45	3804	3771	3750	3859	3881	3914
TATA CONSUMER PR	Positive	1094.6	1088	1080	1070	1106	1116	1124
TATA MOTORS LTD	Negative	955	949	942	936	963	970	976
TATA POWER CO	Negative	430.75	428	424	420	437	442	445
TATA STEEL LTD	Positive	175.68	175	173	171	179	181	183
TECH MAHINDRA LT	Positive	1427.75	1404	1381	1367	1441	1455	1479
TITAN CO LTD	Neutral	3402.45	3385	3366	3346	3423	3443	3462
TORRENT PHARMA	Neutral	2830.45	2808	2786	2762	2854	2878	2899
TRENT LTD	Positive	5338.8	5275	5212	5120	5430	5522	5585
TVS MOTOR CO LTD	Neutral	2414.7	2386	2358	2310	2463	2512	2540
ULTRATECH CEMENT	Positive	10846.2	10762	10677	10555	10970	11093	11177
UNITED BREWERIES	Negative	1996	1963	1929	1868	2059	2121	2155
UNITED SPIRITS	Positive	1281.9	1268	1255	1234	1302	1323	1337
UPL LTD	Neutral	571.1	567	562	557	577	582	587
VEDANTA LTD	Negative	454.05	447	440	430	465	476	483
VODAFONE IDEA LT	Positive	17.19	17	17	16	17	17	17
VOLTAS LTD	Neutral	1504.5	1494	1484	1469	1519	1534	1543
WIPRO LTD	Neutral	496.85	492	486	483	501	504	509
ZEE ENTERTAINMEN	Negative	148.73	146	144	141	152	156	158
ZYDUS LIFESCIENC	Negative	1071.75	1062	1051	1039	1085	1097	1108

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
21-Jun-24	Jindal Steel&power	1064	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	1008	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	842	Buy	825-845	945	788	3 Months
11-Jun-24	GAIL	213	Buy	206-213	240	196	3 Months
10-Jun-24	ABFRL	318	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	593	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	142	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	2908	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US			
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Lower Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
India			
		UK	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CPI/IIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

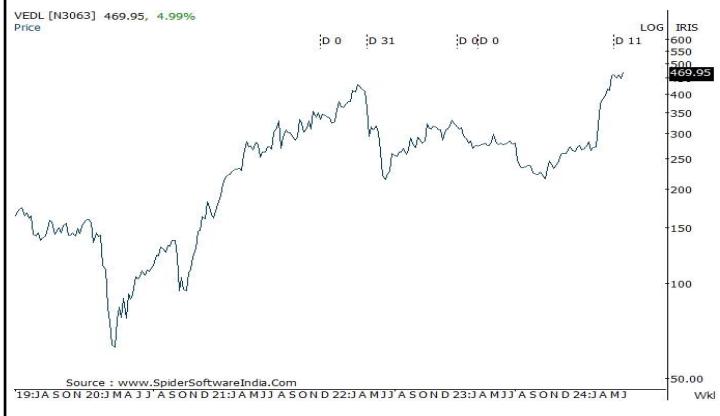
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Price history of last three years

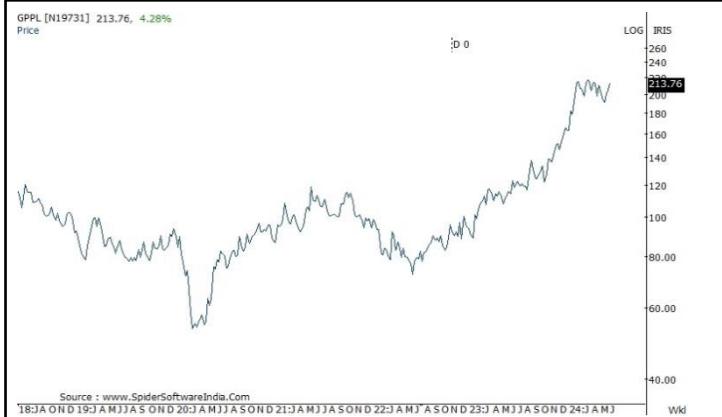
NMDC



Vedanta



GPPL



GHCL



Price history of last three years

FSL

FSL [N14304] 213.85, 3.88%
Price

:D 0 :D 3

LOG IRIS

280
260
240
213.85
220
180
160
140
120
100
80.00
60.00
40.00
20.00

Wkd

Source : www.SpiderSoftwareIndia.Com

18:J A N D 19:J A M J J A S O N D 20:J A M J J A S O N D 21:J A M J J A S O N D 22:J A M J J A S O N D 23:J A M J J A S O N D 24:J A M J

Product Guidelines...

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be execute after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations				
	Product wise allocation	Max allocation In 1 Stock	Number of Calls	Return Objective	Duration
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body—warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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